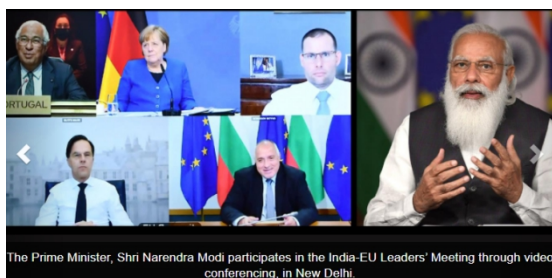


# INDIA ECONOMIC NEWS

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The Prime Minister, Shri Narendra Modi participates in the India-EU Leaders' Meeting through video conferencing, in New Delhi.

## Strengthening India-EU Strategic Partnership

- PM Modi participated in the India-EU Leaders' meeting
- First time that the EU hosted a meeting with India in the EU+27 format
- Closer cooperation on combating COVID & economic recovery discussed
- India appreciated the prompt assistance to combat second wave of COVID
- Partnership will catalyse private & public financing for connectivity projects
- Bilateral cooperation on latest digital technologies
- Finance contract of 150 million Euro for Pune Metro Rail Project signed

**1-15 May 2021**

Dear Friends and Colleagues,

We hope that this newsletter finds you and your families safe and healthy.

India is undergoing the second wave of Corona virus and active efforts are underway to keep the supply of medicines and essential medical equipment flowing smoothly, including of oxygen supplies. We are thankful to all for the support being received from the Netherlands.

**India-EU Leaders' Meeting:** At the invitation of the President of the European Council Mr Charles Michel, Prime Minister of India Mr Narendra Modi participated virtually at the India-EU Leaders' Meeting on 8 May 2021. The meeting was held in a hybrid format.

They exchanged views on three key thematic areas: i) foreign policy and security; ii) COVID-19, climate and environment; and iii) trade, connectivity and technology. They discussed forging closer cooperation on combating the COVID-19 pandemic and economic recovery, tackling climate change, and reforming multilateral institutions. India appreciated the prompt assistance provided by the EU and its member states to combat its second COVID wave. The leaders welcomed the decision to resume negotiations for balanced and comprehensive free trade and investment agreements. More details can be read [here](#).

Stay safe and healthy.

**Best wishes,**  
**Mrinalini Kaur Sapra, First Secretary (Economic & Commercial)**  
**Embassy of India** [\[trade.thehague@mea.gov.in\]](mailto:trade.thehague@mea.gov.in)

### India-UK Virtual Summit (4 May 2021)

An ambitious 'Roadmap 2030' was adopted at the virtual Summit between India and the UK to elevate bilateral ties to a 'Comprehensive Strategic Partnership' in key areas of people to people contacts, trade and economy, defence and security, climate action and health. More details can be seen [here](#).



Prime Minister, Shri Narendra Modi and the Prime Minister of the United Kingdom, Mr. Boris Johnson at the INDIA-UK Virtual Summit, in New Delhi.

### PM MODI ATTENDS THE INDIA-UK VIRTUAL SUMMIT

An Enhanced Trade Partnership was launched between the two countries setting an ambitious target of more than doubling bilateral trade by 2030.



### Sharp increase in merchandise exports from India 2021

India's merchandise exports in April 2021 was USD 30.21 billion, an increase of 197.03% over USD 10.17 billion in April 2020 and an increase of 16.03% over USD 26.04 billion in April 2019. Major commodity groups of export showing positive growth in April 2021 over April 2019 include Iron ore (219.55%), Other cereals (206.43%), Oil meals (86.59%), Jute mfg. Including floor covering (66.19%), Rice (49.45%), Cereal preparations and miscellaneous processed item (40.34%), Electronic Goods (35.81%).

### Cabinet approves strategic disinvestment and transfer of management control in IDBI Bank Limited

It is expected that a strategic buyer will infuse funds, new technology and best management practices for optimal development of business potential and growth of IDBI Bank Ltd. and shall generate more business without any dependence on LIC and Government assistance/funds. [Read more](#)

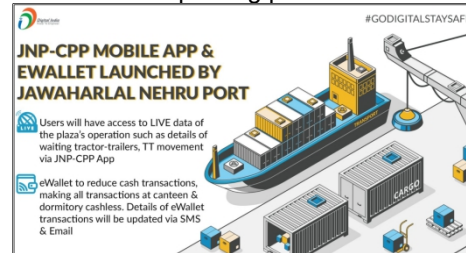


### REPORTS

- FICCI-Yes Bank report: Boosting growth of India's Maize Ecosystem [Read more](#)
- Mastercard and Niti Ayog "Connected Commerce: Creating a Roadmap For a Digitally Inclusive Bharat" [Read more](#)

### Mobile app JNP-CPP and Ewallet launched

Charting on the path of digitisation, in line with Digital India programme, India's largest container port, the Jawaharlal Nehru Port (JNPT) has launched its mobile app JNP-CPP and eWallet for centralised parking plaza.



The Department of Telecommunications (DoT) has approved permissions to Telecom Service Providers (TSPs) for conducting trials for use and applications of 5G technology. The applicant TSPs include Bharti Airtel Ltd., Reliance JioInfocomm Ltd., Vodafone Idea Ltd. and MTNL. [Read more](#)

**TELECOM DEPARTMENT GIVES GO-AHEAD FOR 5G TECHNOLOGY AND SPECTRUM TRIALS**

Ministry of Electronics and Information Technology

- Telecom Service Providers to start 5G trials in different locations
- 5G trials to cover rural, semi-urban and urban areas
- Go-ahead includes trials featuring indigenous 5G technology

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**PLI Scheme on Solar PV Modules**

**Bidders eligible for the scheme:**

- Single company
- Joint Venture/consortium of more than one company, in which case a partner/company will be allowed to tie up their manufacturing capacity (of any stage) with another partner/company for one bid only
- The selection of the beneficiaries will be made by the bucket filling method keeping in view the overall PLI limit of INR 4,500 Cr
- The bidder with the highest marks/inter se position will get the PLI amount for 5 years followed by the 2<sup>nd</sup> bidder and so on till the PLI amount is exhausted

### Solar PLI scheme to benefit 8-13 pc of incremental panels demand till FY30: Report

According to India Ratings and Research (Ind-Ra), the solar production-linked insurance (PLI) scheme will support 8-13% of photovoltaic energy plant requirements until 2029-30 and will help grow 20 gigawatts (GW) of energy in the next five years.

[Read more](#)



[For more information](#)



[For more information](#)



[For more information](#)



Invest India Business Immunity Platform is designed as a comprehensive resource to help businesses and investors get real-time updates on India's active response to COVID-19 (Coronavirus). Please keep checking [www.investindia.gov.in](http://www.investindia.gov.in) website for regular updates.



AUGUST 5-7, 2021  
HITEX EXHIBITION CENTER  
HYDERABAD, INDIA



[For more information](#)

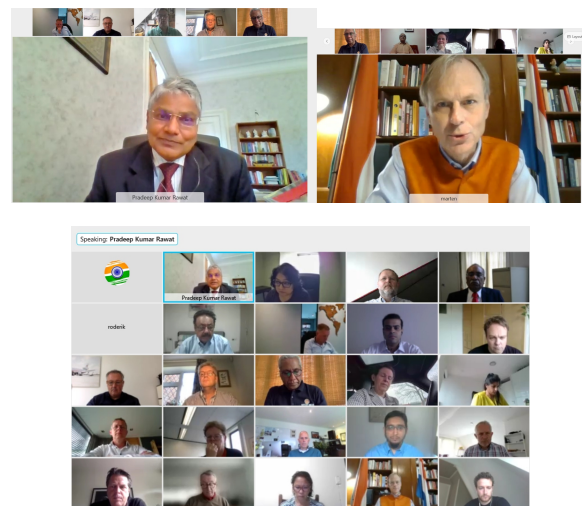


[For more information](#)



## **Webinar on Doing Business and Investing in India.**

Embassy of India, The Hague, in partnership with the Netherlands India Chamber of Commerce & Trade (NICCT), Invest India and the Royal Netherlands Embassy in India organized a webinar on doing business and investing with India. Ambassador of India to the Netherlands, H.E Mr Pradeep Kumar Rawat and Ambassador of Netherlands to India H.E Mr Marten van den Berg gave special address during the event. Other keynote speakers included Mr Deepak Bagla, CEO Invest India; Ms Edith Nordmann, Chairman, NICCT; Mr Amlan Bora, NBSO and Mr Olivier Geijtenbeek, Royal IHC India. Over 100 participants were present in the webinar.



## **Visit to Shri Sanatan Dharm Dew Mandir**

Ambassador of India to the Netherlands H.E. Pradeep Kumar Rawat visited the Shri Sanatan Dharm Dew Mandir at Gaslaan, The Hague. Ambassador talked to the Board Members of the temple about their annual activities including Yoga program and Hindi teaching sessions.



## **Support extended by Dutch authorities to India during COVID 19**

The first shipment of 449 breathing equipment, 100 oxygen concentrators and other medical supplies from the May Netherlands arrived in India, further strengthening the Indo-Dutch multifaceted cooperation on 7 May 2021. Further, the Indian Air Force C-17 airlifted four cryogenic tankers from Amsterdam, the Netherlands on May 12, 2021, to boost India's oxygen supply chain.



Ms Mrinalini Kaur Sapra, First Secretary (E&C) and Commercial Representative

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**Important websites:**

[www.indbiz.gov.in](http://www.indbiz.gov.in) [Economic Diplomacy Division, Ministry of External Affairs, India]

[www.investindia.gov.in](http://www.investindia.gov.in) [Invest India, India's investment facilitation agency]

[www.indianembassyinthehague.nl](http://www.indianembassyinthehague.nl) [Embassy of India, The Hague, Netherlands]

[www.indiantradeportal.in](http://www.indiantradeportal.in) [India Trade Portal (For importers and exporters)]

**The countdown begins for International day of Yoga**

**[Join us on June 19<sup>th</sup> 2021 ! Stay healthy with yoga](#)**



High quality online Yoga training programmes by the Ministry of Ayush helps usher in positivity in the midst of the pandemic!

The online Yoga courses offered by MDNIY, Ministry of Ayush including the Common Yoga Protocol (CYP), is helping many practise and reap the health benefits of Yoga from the safety of their homes.



100Days of Yoga Join the Movement Register Promotional Materials

**Yoga for Unity and Wellbeing**  
**100 Days of Yoga**  
14 March to 21 June 2021, International Day of Yoga

[Subscribe](#)  
Subscribe For weekly updates on the program



Government of India  
Ministry of AYUSH

**21st June 2021  
International Day of Yoga**

**THE COUNTDOWN TO  
THE BIG EVENT HAS BEGUN!**

Plan, prepare and usher in Yoga into your life

Click [here](#) for more details  
Ministry of AYUSH [website](#)